

# UN Global Compact Communication on Engagement

February 2018



# Statement of Support by the Managing Board of the World Economic Forum

“The World Economic Forum reiterates its continued support for the mission and principles of the UN Global Compact. We remain honoured and humbled that these principles were announced by the UN Secretary-General Kofi Annan at the Forum’s Annual Meeting 1999 in Davos.

Wherever appropriate and feasible in the future, we look forward to fostering the UN Global Compact Principles through various initiatives of the Forum and engaging with our fellow signatories.”



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# World Economic Forum Support of UN Global Compact Principles

The World Economic Forum, committed to improving the state of the world, is the international organization for public-private cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas.

To further the UN Global Compact Principles, the World Economic Forum has not only put in place a number of related internal guidelines and policies that seek to manage the direct impacts and issues of its day-to-day operations but also has provided its Members and constituents with a neutral, multistakeholder platform to advance initiatives to improve the current state of global affairs in areas such as environmental protection and socio-economic inclusion.

## Internal Institutional Policies

Respect for human rights, protection of the environment and internationally recognized labour standards as well as zero tolerance for corruption are reflected in the **Forum's internal guidelines and policies**.

The World Economic Forum implements its internal sustainability policy in accordance with the ISO 20121 international standard. This involves the implementation and maintenance of a "sustainability management system", which allows it to:

- Embed sustainability principles and practices into the day-to-day management of the Forum, including Forum meetings and events, offices and travel
- Set objectives and targets relevant to the organization and sustainability priorities that will enable innovation, best practice and knowledge sharing
- Ensure that Forum staff members understand this policy and its objectives

## Six Priority Areas

The Sustainable Forum initiative, along with the [Forum's sustainability policy](#), was approved by the Managing Board on 13 July 2015 and presents six priority areas.

### 1. Promote sustainable business models and practices

Through the World Economic Forum's 14 System Initiatives, we harness the drive and influence of our communities of global leaders to make sustainable positive change. We work with them to shape their ideas and bring them to fruition through changing mindsets, building and deepening networks between change-makers, developing new policy proposals and partnership models, and catalysing action. This work is detailed in the following chapter of this report, "Multistakeholder Partnerships and Initiatives".

### 2. Limit our environmental footprint

The Forum is taking responsibility for its direct impacts through environmental management processes. Based on a carbon footprint assessment of the Annual Meeting activities, environmental measures and innovative solutions have been implemented in Davos-Klosters and are being rolled out to other Forum events.

- **Energy management:** At Davos, in addition to 100% renewable electricity from the grid for temporary constructions, the Forum is also investing in energy efficiency to reduce energy demand by using LED lighting systems. Efforts are also made to increase the quality of insulation of the external infrastructures and to choose best-in-class heating systems. Wood pellets have been introduced in place of fuel oil to reduce carbon emissions from heating temporary structures. In addition, a photovoltaic system with a total capacity of 340 kilowatt peak (kWp) has been installed on the rooftop of the Congress Centre in Davos with the sponsorship of Hanwha Q CELLS. This system creates enough energy to replace more than 20 tons of CO<sub>2</sub> emissions each year.
- **Resource optimization:** Each year the Congress Centre in Davos is modified and adapted for the Annual Meeting. This requires large quantities of materials such as timber, fabric, carpet, cabling, furniture and

equipment. While most of the equipment is rented or reused each year, in 2017, for the first time, solutions involving recycling and donations were implemented for carpet, fabric and plastic materials, which reduced the amount of waste sent to incineration by 16%. In addition, the Forum shares a temporary venue with the organizer of an event (the Spengler Cup) that takes place before the Annual Meeting.

- **Transport:** As with all major events, the Forum recognizes the significant impact of travel and aims to reduce it by implementing measures at the Annual Meeting:
  - All Forum staff coming from Geneva for the Annual Meeting travel by train.
  - All CO<sub>2</sub> emissions from air travel to the Annual Meeting by participants, media and staff are compensated. This Forum project is supported by the [South Pole Group](#), a Schwab Foundation Social Entrepreneur.
  - Travel by train to Davos is encouraged by a special rate for rail tickets for participants arriving at Zurich airport.
  - Public transport in Davos-Klosters is free for all badge holders.
  - Walking in Davos is encouraged and shoe grips are distributed to participants.
  - Hybrid vehicles have been included in the Forum vehicles fleet.
  - Discussions take place with the City of Davos to develop longer-term sustainable mobility solutions.
- **Food and beverages:** The number of vegetarian meals served comprised 50% of all meals at the Annual Meeting 2017; and 70% of all the food was sourced locally. Sustainable catering practices are fostered at Forum headquarters in Geneva through collaboration with its catering supplier. These include careful choice of food suppliers, and local, labelled, organic and vegetarian menus with products from small producers.
- **Environmental management of Forum's offices:** The Forum's offices in Geneva comply with strict local regulations. In 2017, energy consumption was reduced by 20% on 2015 levels through monitoring and investment in energy efficiency equipment. In addition, the Forum's offices in New York and San Francisco are Leadership in Energy and Environmental Design (LEED)-certified to Platinum and Gold level, respectively. The LEED certification validates the green credentials of the buildings' design, construction, operations and maintenance.

### 3. Uphold the highest standards of governance

The Forum strives to lead global best practice in governance, transparency and institutional leadership. In particular, the Forum does not allow any form of bribery or corruption and actively supports international efforts to stop these practices. Teams at different levels of the organization play a role in promoting strong internal governance.

The Forum's Board of Trustees, comprising individuals who act as guardians of our mission and values, is responsible for inspiring business and public confidence in the Forum through an exemplary standard of governance.

Moreover, a compliance team is in charge of elaborating the necessary policies and processes, which include the [World Economic Forum Code of Conduct](#), publicly available on the Forum website, and other compliance and human resources-related policies. Training programmes are run across the organizations to ensure the implementation of compliance policies among all staff members.

Furthermore, a dedicated sustainability unit has been set up within the Forum to deploy the necessary internal policies to ensure that sustainability is integrated in all business operations ([Sustainable Forum Policy](#), [Sustainable Procurement Policy](#), staff training, sustainable procurement processes, overall coordination, etc.).

In addition, and to strengthen its sustainability policy, the Forum has implemented a "sustainability management system" in accordance with the requirements of ISO 20121. The scope of the sustainability management system covers the World Economic Forum Annual Meeting in Davos. The event has been independently certified to this international standard by DNV GL through a two-stage audit process in October 2017 and January 2018. The certification is valid for three years, subject to satisfactory surveillance audits.

The sustainability management system has enabled the Forum to draw together institutional policies and procedures, assessment of materials, risk analysis, awareness raising, competence development and communications to identify and manage our key sustainability issues, risks and opportunities in a coherent and structured way.

Progress on sustainability is reported publicly on the [Forum's sustainability page](#) and in the [World Economic Forum Annual Report](#).

### 4. & 5. Be a responsible and inclusive employer and client; keep Forum staff healthy and safe

#### Responsible client

The Forum does not tolerate any abuse of human rights within its business or supply chain and takes seriously any allegations of infringement by suppliers.

Consequently, the Forum, through its [Sustainable Procurement Policy](#) published in 2017, seeks to ensure that goods and services are procured with an emphasis on fair employment and environmental attributes, as well as other social and ethical criteria.

In addition, a Code of Conduct for suppliers, elaborated the same year, requires all suppliers to take appropriate steps to ensure that in all locations where products and services are produced or sourced, the provisions of internationally



recognized human rights standards are met. Suppliers are expected to be proactive in managing these issues, maintain evidence to demonstrate their compliance and provide it on request.

PublicisLive, the Forum's official provider of logistics and key support services, has also obtained the ISO 20121 certification for the planning and delivery of the events it manages.

### Responsible employer

The Forum commits to fair employment practices, and health, safety and well-being of its employees. The Forum supports diversity and does not tolerate any form of discrimination or harassment. It also encourages its suppliers to take appropriate steps to create an inclusive environment and protect their employees against discrimination by others.

The World Economic Forum was one of the first employers in Switzerland to receive gender-equality salary certification, renewed several times since its first audit in 2009, reflecting the organization's commitment to remuneration equality between men and women. Over the years, the Forum has also grown to be one of the most multicultural organizations.

## 6. Engage positively with communities and stakeholders where the Forum operates

- **Positive economic impact:** Local companies benefit from the Annual Meeting; the direct and indirect revenues for companies in Davos-Klosters directly related to the Annual Meeting 2015 totalled about CHF34 million.
- **Local communities' engagement:** The Forum works with many small Swiss suppliers to deliver the Annual Meeting and values local expertise for its operations. The Forum also actively engages and talks to local stakeholders and authorities to ensure mutual benefits and support the development of local sustainability programmes.
- **Greater public engagement:** The Open Forum has enabled greater engagement of the local community, civil society and general public on topical debates. Webcast transmission also increases the accessibility of the sessions around the world and improves engagement with a wider audience.



# Multistakeholder Partnerships and Initiatives

The World Economic Forum serves as a neutral multistakeholder platform enabling its Members and constituents to **catalyse initiatives and dialogues, many of which foster the vision and principles of the UN Global Compact**. Examples of such initiatives include:

## Human Rights

The World Economic Forum considers the respect for human rights a fundamental issue to be amplified and reflected in all its activities and initiatives. Human rights are the tenets of the type of inclusive and sustainable development the Forum is committed to achieve, and their protection and promotion is a fundamental responsibility to be shared by all stakeholders across sectors and geographies. In light of its multistakeholder nature, the Forum consciously assumes the obligation to demonstrate leadership in advancing dialogue on human rights issues across its Members and communities and in mainstreaming and furthering a human-focused approach in all its initiatives and projects.

Fully recognizing the importance of bringing the voice of people at the forefront of global and regional dialogues and partnerships, the Forum has strengthened the integration of civil society organizations into its platform, offered them the opportunity to raise the views and perspectives of communities. As a result, it has contributed to the creation of more just, social and economic systems aiming at providing individuals with the full package of rights and opportunities, as expressed by the UN Sustainable Development Goals with their commitment of “leaving no one behind”. Through the consistent engagement of the civil society sector, the Forum has furthermore supported the adoption of a human-centred and values-based approach to the design and governance of multistakeholder partnerships to tackle global systemic challenges.

In addition, efforts have been made to enhance the business-civil society exchange on critical human rights challenges, including the promotion of civic freedoms and rule of law in the current global political environment. Business-civil society conversations have been hosted to broadly discuss these issues, while exploring the incubation of multistakeholder partnerships to improve the rule of law and human rights at the regional and local levels. Furthermore, to raise awareness on the risks and implications for businesses and society at large of a world with limited freedoms and closing civic space, the Global

Risks Report 2017 contained a dedicated contribution depicting the current global context of fraying rule of law and declining respect for basic civil and political rights.

The Fourth Industrial Revolution is creating new opportunities and challenges for all stakeholders and fundamentally changing the way we live, work and relate to one another. The massive integration and interconnectedness of digital and emerging technologies in our lives is likely to transform the human rights landscape in unknown ways. Through the Global Future Council on Human Rights, the Forum is helping to explore the impact of the Fourth Industrial Revolution on human rights and draft recommendations on how to create the appropriate governance structures to ensure that technological development and use does not put universal human rights in danger.

The council's analysis and insights work includes the following key impact areas:

- Harmful content and human rights harms caused by online terrorist incitement and politically motivated false information. Through its focus on these two types of dangerous online content, the council provides a series of recommendations and engages in a dialogue with corporate leaders on what they could do to combat harmful online content, while preserving free speech and elevating civil discourse.
- Prevention of discriminatory outcomes in machine learning. In an attempt to bring the technology world closer to the human rights discourse, the council is advising companies on how the design and implementation of machine-learning technology can apply human rights standards to prevent potential discrimination.

## Strategic Dialogue on Inclusive Growth and Development Framework

The World Economic Forum recognizes that labour rights and decent work play an important role in the delivery of inclusive economic growth and greater income/wealth equality. Indeed, there is no bigger policy challenge preoccupying leaders around the world than expanding social participation in the process and benefits of economic growth and integration. A geographically and ideologically diverse consensus has emerged that a new, or at least significantly improved, model of economic growth and development is required.



But despite accumulating evidence that reducing inequality can actually strengthen economic growth, the political consensus about inclusive growth is still essentially an aspiration rather than a prescription. No internationally-recognized policy framework and corresponding set of indicators or measurable milestones have emerged to guide countries targeting broad-based progress in living standards, rather than economic growth per se, as the bottom-line measure of national economic performance.

To fill this gap and stimulate an informed, evidence-based policy dialogue among key global decision-makers, the World Economic Forum has developed the Inclusive Growth and Development Framework. The Framework – and corresponding set of country-level indicators of performance and enabling environment conditions – elaborate on the areas of policy and institutional strength that have a particularly significant bearing on social participation in the process (productive employment) and outcomes (median household income) of economic growth. Societies that have had particular success in building a robust middle class and reducing poverty and social marginalization have tended to create effective economic institutions and incentives in many of these areas, while supporting growth through sound macroeconomic policies and efficiency-enhancing reforms.

The Inclusive Growth and Development Framework highlights a wide array of labour-related issues through qualitative and quantitative indicators, including, but not limited to:

1. **Trade union density**
2. **Occupational injury rate**
3. **Vulnerable employment**
4. **Unemployment**
5. **Cooperation in labour-employer relations**
6. **Gender pay gap**
7. **Collective bargaining coverage rate**
8. **Youth unemployment**
9. **Labour force participation rate, including gender gap**
10. **Relationship between wage and productivity growth**

These indicators are analysed and monitored at country level for 112 countries around the world, allowing for cross-country comparison (particularly among the relevant peer groups of countries at a similar level of development and income). Importantly, the Framework places labour issues at the heart of the contemporary global policy debate about the need for an improved model of economic growth. By providing analytical benchmarking tools and a platform for strategic discussions among government ministers and CEOs, the Inclusive Growth and Development initiative at the Forum attempts to help advance this aspect of Global Compact principles.

## Gender Parity

The World Economic Forum recognizes that gender equality is fundamental to whether and how societies thrive and that all businesses stand to benefit from greater equality for women, as reinforced by the Global Compact's Women Empowerment Principles. Empowering women in the workplace and eliminating gender discrimination in employment and occupation are at the heart of the gender initiatives at the Forum. The System Initiative on Shaping the Future of Education, Gender and Work aims to help decision-makers better understand and proactively address the lack of gender parity and its implications.

Despite the pressing case for change, in the decade since the Forum has been measuring gender parity, the gap between men and women across health, education, politics and the workplace has been widening for the first time since the Global Gender Gap Report launched in 2006. At current rates of progress, it may take another 217 years to close the economic gender gap globally. A total of 68% of the world's gender gap is now closed, with the reversal driven by declining gender equality in the workplace and political representation in large economies, including the United States, India and China. The top five performers this year are Iceland, Norway, Finland, Rwanda and Sweden (source: *Global Gender Gap Report 2017*).

Acknowledging the changing global context on gender, the Forum has sought to bring insights and analysis to the debate. Our work is helping to ensure that the welcome public and private attention being paid to gender issues is grounded in a deeper understanding of the factors that contribute to gender inequality and the actions that can lead to lasting change. Through the Forum's capacity to generate productive public-private collaboration, we have also chosen to apply our data and insights to new initiatives focused on generating an impact in different geographical regions and industries, helping to meet demand for insights that lead to action. This twin-track approach of ongoing analysis and monitoring, which in turn informs the design of public-private partnerships, is providing a fruitful and recognized contribution to efforts to advance gender parity globally.

Our analysis and insights work includes the following key products:

- *Global Gender Gap Report*: The annual report monitors the progress of countries through benchmarking tools that measure global, regional and country-specific gender gaps. It provides a framework for capturing the magnitude of gender disparities around the world and aims to help governments, business and other stakeholders understand to what extent a country is engaging its female talent. In 2017, the report benchmarked 144 countries. For the latest edition, it also partnered with LinkedIn to provide an additional analysis of the state of global gender parity across industries.
- *Accelerating Gender Parity: A Toolkit*. Launched on International Women's Day 2017, the toolkit brings

together the System Initiative's longstanding, extensive knowledge of best-practice principles adopted by leading companies in all regions of the world to provide accessible and actionable guidance on gender-inclusive workplace practices.

- *Accelerating Gender Parity in the Fourth Industrial Revolution*. This Dialogue Series explored ways to ensure that women and men have equal access and fully contribute to the Future of Work. The resulting white paper outlines the challenges and opportunities for enhancing gender parity in sectors likely to exhibit high growth in the context of the Fourth Industrial Revolution, and identifies key acceleration strategies by sector. It highlights examples of successful implementation through diverse and complimentary instruments to inspire action for rapid progress.

In 2017, through a careful process of system mapping and consultation, the System Initiative identified, and is now focused on, the special pathways for collaborative action and public-private cooperation on gender parity. The Closing the Gender Gap Project aims to create global and national public-private collaboration platforms to address current gender gaps and reshape gender parity for the future. It does this through three pathways: it serves as platform for structured global exchange on avenues for reform, preferred methods and best practices; it supports public-sector leadership and public-private collaboration towards economic gender parity; and it consolidates new global and country-specific business commitments for closing gender gaps.

It engages three types of stakeholder communities across the three pathways: an informal global alliance of the most relevant leaders and organizations for global exchange on how the economic gender parity agenda can be moved forward practically globally and in-country; country-specific task forces to promote public-private cooperation to close gender gap in the most critical sectors in the economy;

and the Education, Gender and Work business community as well as the wider Forum business community is invited to make tangible gender parity commitments towards a collective goal.

This project, given its earlier start, has delivered tangible results. From 2012 to 2016, the Forum piloted the Gender Parity Task Force model in four countries – Japan, Mexico, Turkey and the Republic of Korea. In 2016, building on the lessons from the four original pilots, a more robust theory of change and a stronger scaling strategy were developed, working in collaboration with “multiplier” institutions with a strong local presence. In 2016, the Forum partnered with the Inter-American Development Bank and has since scaled to four countries in Latin America: Chile, Argentina, Panama and Peru.

A number of the Forum's insight products are used as guides for country-level issue identification, such as the *Global Gender Gap Report* and the *Industry Gender Gap Report*, among others. The informal global alliance held its first meeting at the Forum's Sustainable Development Impact Summit in New York September 2017 and work is under way to develop a framework for country-level change including best practices and preferred partners (including industry-led efforts such as the Global Apprenticeship Network (GAN)).

Finally, the project calls for quantifiable commitments from leading companies to increase workforce opportunities for women and aims to shape these in 2018-2019 to focus on science, technology, engineering and mathematics (STEM). The Forum will guide companies to design and align their interventions through a menu of business actions and these commitments will be broadly disseminated through the Forum network to magnify impact. A quantifiable objective will be set in the first half of 2018, with country and sectoral targets, aligned with the overall focus on accelerating gender parity in the future of work.





# The Global Challenge Initiative on Environment and Natural Resource Security

Severe environmental degradation and natural-resource depletion caused by human activities are threatening social and economic stability. The System Initiative on Shaping the Future of Environment and Natural Resource Security aims to find new ways to protect and value the global environmental commons. It does this by convening experts, innovators, investors, business leaders, policy-makers and civil society to support interventions that flip existing norms to create the systemic change needed to reverse negative environmental trends.

The System Initiative uses its global platforms to raise awareness of the most pressing environmental issues and possible solutions. The core community of the System Initiative, which draws from more than 200 company executives, public-sector specialists, environmental experts, civil society leaders and the Global Future Council on Shaping the Future of Environment and Natural Resource Security advance and deepen these systems-level discussions and also collaborate to advance the following six specific thematic initiatives.

- *Climate Initiative* – This project helps global leaders accelerate the transition to a low-carbon economy and support the implementation of the Paris Agreement. Two communities drive this action:
  - Alliance of CEO Climate Leaders: More than 70 chief executive officers play a leadership role in raising awareness of the benefits associated with low-carbon business strategies, carbon pricing, climate-related financial disclosure and multistakeholder collaboration.
  - Friends of Climate Action: A multistakeholder network of more than 100 organizations provides informal coordination, collaboration and knowledge sharing to achieve the global climate action agenda.
- *Tropical Forest Alliance 2020 (TFA 2020)* – This global multistakeholder partnership aims to remove deforestation from four global commodity supply chains: palm oil, beef, soy, and pulp and paper. The alliance convenes over 110 partners representing governments, the private sector and civil society, and works to:
  - Drive 10 priority actions to remove tropical deforestation from global agricultural supply chains, as defined in the Commodities and Forests Agenda 2020
  - Support jurisdictional approaches by connecting jurisdictions in forest countries across Latin

America, West and Central Africa and South-East Asia with stakeholders who can help them realize their forest conservation plans

- Engage key emerging markets and the financial services sector in efforts to reduce commodity-driven deforestation

TFA 2020 is funded by the Governments of Norway, the United Kingdom and the Netherlands, and hosted at the World Economic Forum.

- *Global Water Initiative* – This project aims to help achieve Sustainable Development Goal 6 on water and sanitation. Current activities include:
  - Supporting the 2030 Water Resources Group (2030 WRG), which engages over 500 Partners in 11 countries to co-design national strategies, policy frameworks and projects that enable more efficient water use and attract investment; the Forum incubated the 2030 WRG from 2010 until 2012. Since then, it has been hosted by the International Finance Corporation and is now housed within the World Bank Global Water Practice as of January 2018.
  - Building and supporting a water-innovation community to encourage technologies that accelerate national water action plans, international organizations' water strategies and existing multistakeholder efforts such as the UN/World Bank High-Level Panel on Water (HLPW)
- *A New Vision for the Ocean* – This project will marshal global multistakeholder action to save life in the ocean. It will do this by:
  - Working with the UN Special Envoy for the Ocean to establish the Friends of Ocean Action, a group of public sector, private sector and civil society leaders who are shaping and driving a global action plan to achieve the ocean SDG, including producing large-scale outcomes in time for the UN Ocean conference in 2020
  - Advancing collaboration for sustainable ocean production, ocean protection, addressing climate change and ocean governance
  - Accelerating and scaling up existing initiatives as well as new finance, scientific and technology opportunities. The action plan will aim to produce large-scale outcomes in time for the UN Ocean Conference in 2020



- *Platform for Accelerating the Circular Economy* – This project aims to advance global efforts to unlock the trillion-dollar potential of the circular economy. It does this by facilitating a public-private platform operating on two levels:
  - The global Circular Economy Leadership Group comprises chief executive officers, government ministers and international organizations that are working together to prioritize and tackle barriers preventing the circular economy from growing.
  - A series of public-private collaborations in Africa, Latin America, East Asia and Europe are driving circular economy transformation.

The platform is a collaboration between the Forum, UN Environment, the Global Environment Facility and the Ellen MacArthur Foundation; it is supported by Accenture Strategy. The related Project Mainstream is a global business-led initiative convened by the Ellen MacArthur Foundation and the World Economic Forum, which addresses systemic blockages in global material flows (plastics and bio-cycles).

- *Fourth Industrial Revolution for the Earth* – This project aims to improve natural resource management by harnessing Fourth Industrial Revolution innovations. Current activities include:
  - A series of insight papers exploring opportunities to apply Fourth Industrial Revolution innovations in climate change, oceans, biodiversity, water, the sustainability of cities and other environmental challenges
  - Building new networks of practitioners and helping them co-design and innovate for environmental action
  - Developing a public-private accelerator that pools and deploys public- and private-sector funds to scale up Fourth Industrial Revolution solutions
  - Helping government stakeholders develop and trial policy protocols that help Fourth Industrial Revolution solutions establish and develop, including via the Center for the Fourth Industrial Revolution in San Francisco.

This portfolio has created a platform for the multiple agencies, governments, organizations, alliances and initiatives active in these issues to scale up their impacts, while also addressing systemic challenges. The following examples of impact demonstrate the strength of this platform and its role in helping to shape and deliver the international environment agenda:

- Raised awareness of the need for a plastics revolution through The New Plastics Economy report
- Supported public-private-civil society collaboration on water-resource reform by supporting the 2030 Water Resources Group –one example of measurable impact is a pilot project in South Africa, which closed 3% of the national water gap; read more about 2030 WRG impact at <https://www.weforum.org/our-impact/closing-the-water-gap>
- Supported TFA 2020 as it launched the Marrakesh Declaration for the Sustainable Development of the Oil Palm Sector in Africa, in which seven African governments (representing 70% of Africa’s tropical forests) pledged to protect their tropical forests by shifting to sustainable palm oil production; read more about TFA 2020 impact at <https://www.weforum.org/our-impact/stopping-commodity-related-deforestation>
- Helped curate the Oil and Gas Climate Initiative (OGCI), which launched OGCI Climate Investments with \$1 billion over 10 years to accelerate the commercial deployment of low-emission technologies across the industry
- Mobilized the signatures of 27 chief executives in a public statement to demonstrate business support for the recommendations of the Task Force on Climate-related Financial Disclosures
- Launched the Tuna 2020 Traceability Declaration at the United Nations Conference on the Ocean Sustainable Development Goal in New York; the declaration was supported by more than 50 global companies, representing \$150 billion in revenue and the whole private-sector tuna global value chain, plus small island states and multiple NGOs



# Partnering Against Corruption Initiative

Over the past 14 years, the Partnering Against Corruption Initiative (PACI), a flagship initiative of the World Economic Forum, has become the leading business-driven voice on anti-corruption. PACI provides a space for Forum partners to collectively raise the bar on their anti-corruption efforts by sharing best practices and joining forces.

PACI exists to address corruption as an obstacle to stability and growth and as a business risk for companies.

The PACI approach to anti-corruption is to design trust and integrity back into the system by:

- The private sector leading the charge through companies and their CEOs
- Promoting public-private partnerships and multistakeholder approaches
- Exploring ways in which technologies and the Fourth Industrial Revolution can support leaps forward in addressing the issue

## Core Principles

PACI is a community of businesses, committed by their CEOs, to actively tackle corruption. CEO leadership and engagement in the community is both the key to PACI's success and what makes it unique.

To join PACI, CEOs from Forum Member companies sign the PACI Principles, thereby committing not only to internally enforce a zero-tolerance policy with regard to bribery and corruption but also to actively engage in coordinated efforts with other stakeholders to design trust and integrity back into the system.

As of the end of 2017, the PACI community counted more than 80 signatory companies from multiple industry sectors and global locations.

Beyond the private sector, PACI is a community of purpose comprising government agencies, international organizations, civil society, academia – all the key stakeholders necessary to seriously tackle corruption in a concerted manner.

The PACI Principles serve as the core code of conduct for its members and are often referenced as an industry benchmark. With close to 90 signatory companies subscribing to the PACI Principles for Countering Corruption, PACI is enabling business leaders to advance the industry agenda on anti-corruption. Through the PACI Principles, PACI is positioned to create a more visible, dynamic and global agenda-setting anti-corruption platform,

working in collaboration with the Forum's most committed business leaders, international organizations (World Bank, OECD, UN and others) and governments to address corruption, transparency and related emerging market risks.

## PACI Governance

Every year at the World Economic Forum's Annual Meeting in Davos-Klosters, business leaders from PACI signatory companies, together with ministers and leaders of prominent international organizations meet to set the global, regional and industry agendas on restoring trust and integrity to address corruption.

The group of CEOs who join this meeting, as leaders of the community, is referred to as the PACI Vanguard. It helps direct the PACI strategy to achieve more meaningful dialogue and impact. The PACI Vanguard Steering Board and the PACI co-chairs ensure continuity of the Vanguard's leadership throughout the year.

In addition to the Vanguard meeting, the community of PACI signatories, represented by their delegates (global heads of Legal, heads of Compliance and/or heads of Sustainability) meet twice a year, in spring and autumn, with representatives of other stakeholder to further the community's agenda and keep track of evolving trends in anti-corruption.

## PACI Projects

Following the priorities and agenda set by the Vanguard, PACI drives a series of activities focusing on industries, regions or global issues.

In March 2017, PACI launched the report of its project, Building Foundations for Trust and Integrity, focusing on infrastructure and urban development in Mexico. The project attempted to assess the existing trust deficit between stakeholders in Mexico and to identify institutional, behavioural and technological enablers that can be relied on to restore trust. The report contained practical recommendations for turning intent into action.

Building on this project's conclusions, PACI started a new three-year project in 2017, The Future of Trust and Integrity. The focus on its first phase is on Argentina, with the goal to launch the report at the World Economic Forum's Regional Meeting for Latin America in March 2018.

Further details of PACI activities can be found on the PACI page of the Forum's website: [www.weforum.org/paci](http://www.weforum.org/paci)



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IMPROVING THE STATE  
OF THE WORLD

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